

**Compliance Report on Corporate Governance**  
**Name of the Company : IT People (India) Limited**

**As on June 30, 2011**

<b>Particulars</b>	<b>Clause of the Listing Agreement</b>	<b>Compliance Status (Yes/No)</b>	<b>Remarks</b>
<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>
I. Board of Directors	49(I)		
(A) Composition of Board	49 (I A)	Yes	--
(B) Non-executive Directors Compensation & Disclosures	49 (I B)	Yes	
(C) Other provisions as to Board and Committees	49 (I C)	Yes	--
(D) Code of Conduct	49 (I D)	Yes	--
II. Audit Committee	49(II)		
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	--
(B) Meeting of Audit Committee	49 (II B)	Yes	--
(C) Powers of Audit Committee	49 (II C)	Yes	--
(D) Role of Audit Committee	49 (II D)	Yes	--
(E) Review of Information by Audit Committee	49 (II E)	Yes	--
III. Subsidiary Companies	49(III)	N.A.	--
IV. Disclosures	49(IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	--
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	--
(C) Board Disclosures	49 (IV C)	Yes	--
(D) Proceeds from Public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	--

(E) Remuneration of Directors	49 (IV E)	--	Complied in the Annual Report 2009-10 and will be complied in the next Annual Report
(F) Management	49 (IV F)	--	Complied in the Annual Report 2009-10 and will be complied in the next Annual Report
(G) Shareholders	49 (IV G)	--	Complied in the Annual Report 2009-10 and will be complied in the next Annual Report
V. CEO/CFO Certification	49(V)	---	Complied in the Annual Report 2009-10 and will be complied in the next Annual Report
VI. Report on Corporate Governance	49 (VI)	---	Complied in the Annual Report 2009-10 and will be complied in the next Annual Report
VII. Compliance	49 (VII)	---	Complied in the Annual Report 2009-10 and will be complied in the next Annual Report

**FOR IT PEOPLE (INDIA) LIMITED**

**Sd/**

**Company Secretary**

**Date :6<sup>th</sup> July 2011**

**Place : Mumbai**