

Date: 13th January, 2017

To,
The Corporate Relations Department
Bombay Stock Exchange Limited
PJ Tower, Dalal Street, Fort
Mumbai - 400001.

To,
Listing & Compliance,
Metropolitan Stock Exchange of India Ltd
(MSEI), Vibgyor Towers, 4th floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai - 400 098

Scrip Code: 532342

Scrip Symbol: COTL

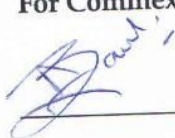
Dear Sir/Madam,

Subject: Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2016.

With reference to the subject matter, please find enclosed herewith the Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December, 2016 for your necessary records and kind perusal.

Kindly update your records and oblige.

For Commex Technology Limited



Ajay Raut

CFO & Compliance Officer

Encl: As above.



General information about company	
Scrip code	532342
Name of the entity	Commex Technology Limited
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Reporting Quarter	Quarterly
Date of Report	31-12-2016
Risk management committee	Not Applicable

Annexure I														
Annexure I to be submitted by listed entity on quarterly basis														
I. Composition of Board of Directors														
Disclosure of notes on composition of board of directors explanatory												Textual Information(1)		
Is there any change in information of board of directors compare to previous quarter												Yes		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mr	KETAN SURESH SHETH	AANPS0801Q	00026117	Executive Director	Not Applicable	MD	09-01-2016	09-10-2016		1	2	0	
2	Mr	ALI MOHAMMED PARVEZ UKANI	ADQPU2836D	07649612	Non-Executive - Independent Director	Not Applicable		11-11-2016		60	0	2	2	Textual Information (2)
3	Mr	JAYANT DOLATRAI MITRA	AAMP7063M	00801211	Executive Director	Chairperson	MD	14-11-2016			1	2	0	Textual Information (3)
4	Mrs	KAVITA SANDEEP PAWAR	BCCPP9235K	02717275	Non-Executive - Independent Director	Not Applicable		11-11-2016		60	6	2	0	

Text Block	
Textual Information(1)	As a result of sudden Demise of the Managing Director of the Company, the Company had appointed Mr. Ali Mohammed Parvez Ukani as an Independent Director, Mr. Jayant Mitra was re-designated as Managing Director and Chairman ,Mrs. Kavita Pawar was re-designated as Independent Director
Textual Information(2)	As a result of sudden Demise of the Managing Director of the Company, the Company had appointed Mr. Ali Mohammed Parvez Ukani as an Independent Director, Mr. Jayant Mitra was re-designated as Managing Director & Chairman, Mrs. Kavita Pawar was re-designated as Independent Director
Textual Information(3)	As a result of sudden Demise of the Managing Director of the Company, the Company had appointed Mr. Ali Mohammed Parvez Ukani as an Independent Director, Mr. Jayant Mitra was re-designated as Managing Director and Chairman ,Mrs. Kavita Pawar was re-designated as Independent Director

Annexure 1					
II. Composition of Committees					
Disclosure of notes on composition of committees explanatory				Textual Information(1)	
Is there any change in information of committees compare to previous quarter				Yes	
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	Mr. Ali Ukani	Non-Executive - Independent Director	Chairperson	
2	Audit Committee	Mr. Yeshwant Divekar	Non-Executive - Independent Director	Member	
3	Audit Committee	Mr. Jayant Dolatrai Mitra	Executive Director	Member	
4	Audit Committee	Ms. Kavita Pawar	Non-Executive - Independent Director	Member	
5	Nomination and remuneration committee	Mr. Ali Ukani	Non-Executive - Independent Director	Chairperson	
6	Nomination and remuneration committee	Mr. Yeshwant Divekar	Non-Executive - Independent Director	Member	
7	Nomination and remuneration committee	Mr. Kavita Pawar	Non-Executive - Independent Director	Member	
8	Stakeholders Relationship Committee	Mr. Ali Ukani	Non-Executive - Independent Director	Chairperson	
9	Stakeholders Relationship Committee	Mr. Yeshwant Divekar	Non-Executive - Independent Director	Member	
10	Stakeholders Relationship Committee	Ms. Kavita Pawar	Non-Executive - Independent Director	Member	

Annexure 1					
II. Composition of Committees					
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
11	Stakeholders Relationship Committee	Mr. Jayant Dolatrai Mitra	Executive Director	Member	
12	Corporate Social Responsibility Committee	Mr. Ali Ukani	Non-Executive - Independent Director	Chairperson	
13	Corporate Social Responsibility Committee	Mr. Yeshwant Divekar	Non-Executive - Independent Director	Member	
14	Corporate Social Responsibility Committee	Ms. Kavita Pawar	Non-Executive - Independent Director	Member	
15	Corporate Social Responsibility Committee	Mr. Jayant Dolatrai Mitra	Executive Director	Member	

Text Block

1)1) 1) Composition of Committees as on 31st December, 2016 :

* Note:

1) Demise of late shri. Ketan Sheth on 09.10.2016.

2) Appointment of Mr. Ali Ukani to Additional Director (Independent Director) on 11.11.2016.

3) Re-designation of Ms. Kavita Pawar to Non executive Independent director on 11.11.2016.

4) Re-designation of Mr. Jayant Mitra to Managing Director & Chairman on 14.11.2016.

The following new composition of Committees is due to the above mentioned changes in composition/ designation of board of directors:

Sr. No	Name of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors
1	Audit Committee	Mr. Ali Ukani	Non-Executive - Independent Director	Chairperson
2	Audit Committee	Mr. Yeshwant Divekar	Non-Executive - Independent Director	Member
3	Audit Committee	Mr. Jayant Dolatrai Mitra	Executive Director	Member
4	Audit Committee	Ms. Kavita Pawar	Non-Executive - Independent Director	Member
5	Nomination and remuneration committee	Mr. Ali Ukani	Non-Executive - Independent Director	Chairperson
6	Nomination and remuneration committee	Mr. Yeshwant Divekar	Non-Executive - Independent Director	Member
7	Nomination and remuneration committee	Mr. Kavita Pawar	Non-Executive - Independent Director	Member
8	Stakeholders Relationship Committee	Mr. Ali Ukani	Non-Executive - Independent Director	Chairperson
9	Stakeholders Relationship Committee	Mr. Yeshwant Divekar	Non-Executive - Independent Director	Member
10	Stakeholders Relationship Committee	Ms. Kavita Pawar	Non-Executive - Independent Director	Member
11	Stakeholders Relationship Committee	Mr. Jayant Dolatrai Mitra	Executive Director	Member
12	Corporate Social Responsibility Committee	Mr. Ali Ukani	Non-Executive - Independent Director	Chairperson
13	Corporate Social Responsibility Committee	Mr. Yeshwant Divekar	Non-Executive - Independent Director	Member
14	Corporate Social Responsibility Committee	Ms. Kavita Pawar	Non-Executive - Independent Director	Member
15	Corporate Social Responsibility Committee	Mr. Jayant Dolatrai Mitra	Executive Director	Member

Textual Information(1)

Annexure 1			
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III. Meeting of Board of Directors			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	02-09-2016		
2		11-11-2016	69
3		14-11-2016	2

Annexure 1							
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Nomination and remuneration committee	11-11-2016	Yes	2			
2	Stakeholders Relationship Committee	14-11-2016	Yes	3	13-08-2016	92	
3	Audit Committee	14-11-2016	Yes	3	02-09-2016	72	
4	Nomination and remuneration committee	14-11-2016	Yes	2			

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Signatory Details	
Name of signatory	JAYANT DOLATRAI MITRA
Designation of person	Managing Director
Place	Mumbai
Date	13-01-2017

