

COMMEX TECHNOLOGY LIMITED

(Formerly known as IT People (India)Limited)

Registered Office : Millenium Business Park, Mahape, Navi Mumbai 400 710

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30TH, 2012

Part 1

(₹. in Lacs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		3 months ended (30.06.2012)	Preceding 3 Months ended (31.03.2012)	Corrensponding 3 Months ended (30.06.2011) in the previous year	Year to date for previous year ended (31.03.2012)	3 months ended (30.06.2012)	Preceding 3 Months ended (31.03.2012)	Corrensponding 3 Months ended (30.06.2011) in the previous year	Year to date for previous year ended (31.03.2012)
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations								
	(a) Income from Operations	522.72	385.21	375.79	1,414.40	527.85	389.52	375.79	1,425.63
	TOTAL INCOME FROM OPERATION(NET)	522.72	385.21	375.79	1,414.40	527.85	389.52	375.79	1425.63
2	Expenses								
	(a) Staff & Administrative Cost	191.66	202.94	130.61	549.87	194.76	206.24	134.89	559.05
	(e) Depreciation & Amortisation Expenses	88.51	23.76	17.89	94.84	88.51	23.76	17.89	94.84
	TOTAL EXPENSES	280.17	226.70	148.50	644.71	283.27	230.00	152.78	653.89
3	Profit from Operations before other income , finance cost and exceptional items (1-2)	242.55	158.51	227.29	769.69	244.58	159.52	223.01	771.74
4	Other Income	28.10	20.61	0.00	88.62	28.10	20.61	-	88.62
5	Profit from ordinary activities before finance cost and before exceptional items(3+4)	270.65	179.12	227.29	858.31	272.68	180.13	223.01	860.36
6	Finance Cost	13.83	16.98	0.04	22.33	13.83	16.98	0.04	22.33
7	Profit from ordinary activities after finance cost but before exceptional items(5-6)	256.82	162.14	227.25	835.98	258.85	163.15	222.97	838.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00
9	Profit from ordinary activities before tax (7+8)	256.82	162.14	227.25	835.98	258.85	163.15	222.97	838.03
10	Tax Expenses	30.00	40.00	-	40.00	30.00	40.00	-	40.00
11	Net profit from ordinary activites after tax (9-10)	226.82	122.14	227.25	795.98	228.85	123.15	222.97	798.03
12	Extraordinary Items (Net of tax)	0.00	189.53	0.00	189.53	0	189.53	-	189.53
13	Net Profit/(Loss) for period (11-12)	226.82	-67.39	227.25	606.45	228.85	-66.38	222.97	608.50
14	Share of Profit/Loss of Associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after Taxes, Minority Interest and share of Profit or Loss of associates(13+14+15)	226.82	-67.39	227.25	606.45	228.85	-66.38	222.97	608.50
17	Paid Up Equity Share Capital (Face value ₹.2/- per share)	3,102.14	3,102.14	3,102.14	3,102.14	3102.14	3,102.14	3,102.14	3,102.14
18	Reserves Excluding Revaluation	0.00	0.00	0.00	8036.52	0.00	0.00	0.00	7,028.37
19.i.	EPS (before Extraordinary Items)(of ₹. 2/-each)(not annualised):Basic & Diluted	0.15	0.08	0.15	0.51	0.15	0.08	0.14	0.51
19.ii.	EPS (after Extraordinary Items)(of ₹. 2/-each)(not annualised):Basic & Diluted	0.15	-	0.15	0.39	0.15	-	0.14	0.39

Notes:-

- 1) The above unaudited Financial results for the quarter ended 30th june, 2012 have been reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 14th August, 2012
- 2) The Statutory Auditors of the Company have carried out the Limited review of the above results
- 3) Total Public Shareholding as defined under Clause 40A of the Listing Agreement excludes 50334500 shares held by the Global Depository Reciept
- 4) Figures for the previous period have been re-grouped /re-arranged wherever considered necessary.
- 5) The results can be viewed on the Company's website : www.commextechnology.com - or BSE website: www.bseindia.com

Place : Navi Mumbai
Date: 14th August, 2012

For Commex Technology Limited

Sd/-
Ketan Sheth
Chairman & Managing Director

PART II

Select Information for the 1st Quarter and Year Ended 30th June, 2012

Sl. No.	Particulars	STANDALONE				CONSOLIDATED		
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
		3 months ended (30.06.2012)	Preceding 3 Months ended (31.03.2012)	Corrensponding 3 Months ended (30.06.2011) in the previous year	Year to date for previous year ended (31.03.2012)	Preceding 3 Months ended (31.03.2012)	Corrensponding 3 Months ended (30.06.2011) in the previous year	Year to date for previous year ended (31.03.2012)
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)	
A 1	Particulars of Shareholding Public Shareholding							
	Number of shares	46,153,864	46,153,864	54,014,567	46,153,864	46,153,864	46,153,864	46,153,864
	Percentage of Shareholding	29.76	29.76	34.82	29.76	29.76	29.76	29.76
2 a	Promoters & Promoters Group Shareholding Pledged /Encumbered							
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b	NonEncumbered							
	Number of Shares	58618626*	58,618,626	50,757,923	58,618,626	58,618,626	58,618,626	58,618,626
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	37.79	37.79	32.90	37.79	37.79	37.79	37.79

	Particulars	Quarterly (30/06/2012)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	
	Place : Navi Mumbai Date: 14/08/2012		For Commex Technology Limited Sd/- Ketan Sheth Chairman & Managing Director

(*) The funds borrowed against shares pledged has been duly repaid with interest and the revocation of the pledged shares is under process with effect from 13th june 2012