

COMMEX TECHNOLOGY LIMITED

(Formerly known as IT People (India)Limited)

Registered Office : 3A Udyog Nagar, S V Road, Goregaon (West) Mumbai 400062

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30TH, 2012

Part 1

(₹. in Lacs)

Sr. No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
		3 months ended (30.09.2012)	Preceding 3 Months ended (30.06.2012)	Corresponding 3 Months ended (30.09.2011) in the previous year	6 months ended (30.09.2012)	Corresponding 6 Months ended (30.09.2011) in the previous year	Year to date for previous year ended (31.03.2012)	3 months ended (30.09.2012)	Preceding 3 Months ended (30.06.2012)	Corresponding 3 Months ended (30.09.2011) in the previous year	6 months ended (30.09.2012)	Corresponding 6 Months ended (30.09.2011) in the previous year	Year to date for previous year ended (31.03.2012)
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations												
	(a) Income from Operations	545.62	522.72	390.07	1068.34	765.86	1414.40	550.92	527.85	394.12	1078.77	769.91	1425.63
	TOTAL INCOME FROM OPERATION(NET)	545.62	522.72	390.07	1068.34	765.86	1414.40	550.92	527.85	394.12	1078.77	769.91	1425.63
2	Expenses												
	(a) Staff & Administrative Cost	167.94	191.66	113.43	359.60	244.05	549.87	171.24	194.76	116.82	366.00	251.72	559.05
	(e) Depreciation & Amortisation Expenses	120.28	88.51	29.43	208.79	47.32	94.84	120.28	88.51	29.43	208.79	47.32	94.84
	TOTAL EXPENSES	288.22	280.17	142.86	568.39	291.37	644.71	291.52	283.27	146.25	574.79	299.04	653.89
3	Profit from Operations before other income , finance cost and exceptional items (1-2)	257.40	242.55	247.21	499.95	474.49	769.69	259.4	244.58	247.87	503.98	470.87	771.74
4	Other Income	33.13	28.10	0.00	61.22	0.00	88.62	33.13	28.10	0.00	61.23	0.00	88.62
5	Profit from ordinary activities before finance cost and before exceptional items(3+4)	290.53	270.65	247.21	561.17	474.49	858.31	292.53	272.68	247.87	565.21	470.87	860.36
6	Finance Cost	13.66	13.83	4.45	27.49	4.49	22.33	13.66	13.83	4.45	27.49	4.49	22.33
7	Profit from ordinary activities after finance cost but before exceptional items(5-6)	276.87	256.82	242.76	533.68	470.00	835.98	278.87	258.85	243.42	537.72	466.38	838.03
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	276.87	256.82	242.76	533.68	470.00	835.98	278.87	258.85	243.42	537.72	466.38	838.03
10	Tax Expenses	91.89	85.21	0.01	177.10	0.01	40.00	91.89	85.21	0.01	177.10	0.01	40.00
11	Net profit from ordinary activities after tax (9-10)	184.98	171.61	242.75	356.58	469.99	795.98	186.98	173.64	243.41	360.62	466.37	798.03
12	Extraordinary Items (Net of tax)	0.00	0.00	0.47	0.00	0.47	189.53	0.00	0.00	0.47	0.00	0.47	189.53
13	Net Profit/(Loss) for period (11-12)	184.98	171.61	242.28	356.58	469.52	606.45	186.98	173.64	242.94	360.62	465.90	608.50
14	Share of Profit/Loss of Associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after Taxes, Minority Interest and share of Profit or Loss of associates(13+14+15)	184.98	171.61	242.28	356.58	469.52	606.45	186.98	173.64	242.94	360.62	465.90	608.50
17	Paid Up Equity Share Capital (Face value ₹.2/- per	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14
18	Reserves Excluding	0.00	0.00	0.00	0.00	0.00	8036.52	0.00	0.00	0.00	0.00	0.00	7028.37
19.i	EPS (before Extraordinary Items) (of ₹. 2/-each) (not annualised):Basic & Diluted	0.12	0.11	0.16	0.23	0.30	0.51	0.12	0.11	0.16	0.23	0.30	0.51
19.ii	EPS (after Extraordinary Items) (of ₹. 2/-each) (not annualised):Basic &	0.12	0.11	0.16	0.23	0.30	0.39	0.12	0.11	0.16	0.23	0.30	0.39

Notes:-

- The above unaudited Financial results for the quarter ended 30th September, 2012 have been reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 10th November, 2012
- The Statutory Auditors of the Company have carried out the Limited review of the above results
- Total Public Shareholding as defined under Clause 40A of the Listing Agreement excludes 50334500 shares held by the Global Depository Receipt
- Figures for the previous period have been re-grouped /re-arranged wherever considered necessary.
- The results can be viewed on the Company's website : www.commextechnology.com - or BSE website: www.bseindia.com

Place : Mumbai

Dated: 10th November, 2012

For Commex Technology Limited

Ketan Sheth
Managing Director

COMMEX TECHNOLOGY LIMITED

(Formerly Known as IT PEOPLE (INDIA) LTD)

STANDALONE BALANCE SHEET OF ASSET AND LIABILITIES AS AT 30TH SEPTEMBER, 2012

(₹ in Lacs)

Particulars		As at (current half year end)		As at 31.03.2012 (AUDITED)	
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a)	Share Capital	3102.14		3102.14	
(b)	Reserves and Surplus	8393.14		8036.52	
(c)	Money received against share warrants	0.00		0.00	
			11495.28		11138.66
(2)	Share application money pending allotment		0.00		0.00
(3) Non-Current Liabilities					
(a)	Long-term borrowings	432.18		444.24	
(b)	Deferred tax liabilities (Net)	0.00		0.00	
(c)	Other Long term liabilities	0.00		0.00	
(d)	Long term provisions	0.00		0.00	
			432.18		444.24
(4) Current Liabilities					
(a)	Short-term borrowings	0.00		0.00	
(b)	Trade payables	317.80		0.08	
(c)	Other current liabilities	20.86		92.59	
(d)	Short-term provisions	439.73		364.42	
	Sub-total - Current liabilities		778.39		457.09
	TOTAL - EQUITY AND LIABILITIES		12705.84		12039.99
II. ASSETS					
(1) Non-current assets					
(a)	Fixed assets				
	(i) Tangible assets	672.36		707.69	
	(ii) Intangible assets	831.35		1004.52	
	(iii) Capital work-in-progress	1731.00		1731.34	
	(iv) Intangible assets under development	0.00		0.00	
		3234.71		3443.56	
(b)	Non Current Investments	5792.04		5792.04	
(c)	Deferred Tax Assets (Net)	71.23		71.23	
(d)	Long Term Loans and Advances	0.00		0.00	
(e)	Other Non-Current Assets	0.00		0.00	
			9097.97		9306.82
(2) Current Assets					
(a)	Current investments	75.75		75.75	
(b)	Inventories	0.00		0.00	
(c)	Trade Receivables	1765.05		696.21	
(d)	Cash and Cash Equivalents	26.13		317.07	
(e)	Short-Term Loans and Advances	1431.56		1635.25	
(f)	Other Current Assets	309.37		8.88	
	Sub-total - Current assets		3607.87		2733.16
	TOTAL - ASSETS		12705.84		12039.99

For and on behalf of the Board

Place : Mumbai
Date : 10th November, 2012

SD/-
Ketan Sheth
Managing Director