

COMMEX TECHNOLOGY LIMITED
(Formerly Known as IT People (India) Limited)



Registered Office : Dev Plaza, 506, 5th Floor, S.V. Road, Andheri (West), Mumbai 400058

PART I: STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2013

(₹ in Lacs)													
Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from Operations												
	(a) Income from Operations	623.37	505.72	545.62	1129.09	1068.34	2370.01	626.94	509.12	550.92	1136.06	1078.77	2392.14
	Total Income From Operations (Net)	623.37	505.72	545.62	1129.09	1068.34	2370.01	626.94	509.12	550.92	1136.06	1078.77	2392.14
2	Expenses												
	(a) Staff and Administrative Cost	254.41	156.56	167.94	410.96	359.60	969.28	256.87	158.80	171.24	415.67	366.00	983.19
	(e) Depreciation and Amortisation Expenses	73.79	69.91	120.28	143.70	208.79	418.12	73.79	69.91	120.28	143.70	208.79	418.12
	Total Expenses	328.19	226.47	288.22	554.66	568.39	1387.40	330.66	228.71	291.52	559.37	574.79	1401.31
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	295.18	279.25	257.40	574.43	499.95	982.62	296.29	280.41	259.40	576.69	503.98	990.84
4	Other income	8.66	8.66	33.13	17.33	61.22	91.53	8.66	8.66	33.13	17.33	61.23	91.53
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	303.84	287.91	290.53	591.75	561.17	1074.15	304.95	289.07	292.53	594.02	565.21	1082.37
6	Finance costs	2.33	0.10	13.66	2.43	27.49	66.77	2.33	0.10	13.66	2.43	27.49	66.77
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	301.51	287.81	276.87	589.32	533.68	1007.38	302.62	288.97	278.87	591.59	537.72	1015.60
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	301.51	287.81	276.87	589.32	533.68	1007.38	302.62	288.97	278.87	591.59	537.72	1015.60
10	Provision For Tax	102.48	97.83	91.89	200.31	177.10	173.00	102.48	97.83	91.89	200.31	177.10	173.00
	Less: MAT Credit Entitlement	(102.48)	(97.83)	-	(200.31)	-	(173.00)	(102.48)	(97.83)	-	(200.31)	-	(173.00)
	Tax Expense	-	-	91.89	-	177.10	-	-	-	91.89	-	177.10	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	301.51	287.81	184.98	589.32	356.58	1007.38	302.62	288.97	186.98	591.59	360.62	1015.60
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	301.51	287.81	184.98	589.32	356.58	1007.38	302.62	288.97	186.98	591.59	360.62	1015.60
14	Share of profit / (Loss) of Associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interest and share of profit / (loss) of associates (13+14+15)	301.51	287.81	184.98	589.32	356.58	1007.38	302.62	288.97	186.98	591.59	360.62	1015.60
17	Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14	3102.14
18	Reserve excluding Revaluation Reserves	-	-	-	-	-	8791.53	-	-	-	-	-	8025.54
19.i	EPS (before Extraordinary Items) (of ₹ 2/- each) (not annualised):												
	(a) Basic	0.19	0.19	0.12	0.38	0.23	0.65	0.20	0.19	0.12	0.38	0.23	0.65
	(b) Diluted	0.19	0.19	0.12	0.38	0.23	0.65	0.20	0.19	0.12	0.38	0.23	0.65
19.ii	EPS (after Extraordinary Items) (of ₹ 2/- each) (not annualised):												
	(a) Basic	0.19	0.19	0.12	0.38	0.23	0.65	0.20	0.19	0.12	0.38	0.23	0.65
	(b) Diluted	0.19	0.19	0.12	0.38	0.23	0.65	0.20	0.19	0.12	0.38	0.23	0.65

COMMEX TECHNOLOGY LIMITED



(Formerly known as IT People (India)Limited)

(₹ in Lacs)

STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		CONSOLIDATED	
	30.09.2013	31.03.2013	30.09.2013	31.03.2013
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
A EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	3102.14	3102.14	3102.14	3102.14
(b) Reserves and Surplus	9380.85	8791.53	8621.44	8025.54
(c) Money received against share warrants	-	-	-	-
Sub-Total - Shareholder's Funds	12482.99	11893.67	11723.58	11127.68
(2) Share application money pending allotment	-	-	-	-
(3) Minority interest*	-	-	-	-
(4) Non-Current Liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (Net)	-	-	-	-
(c) Other Long term liabilities	-	-	-	-
(d) Long term provisions	-	-	-	-
Sub-Total - Non Current Liabilities	-	-	-	-
(5) Current Liabilities				
(a) Short-term borrowings	-	10.00	-	10.00
(b) Trade payables	12.98	612.99	12.98	612.99
(c) Other current liabilities	572.17	1314.19	592.17	1314.71
(d) Short-term provisions	450.94	461.12	451.08	461.33
Sub-Total - Current Liabilities	1036.09	2398.30	1056.23	2399.02
TOTAL-EQUITY AND LIABILITIES	13519.08	14291.97	12779.80	13526.70
B ASSETS				
(1) Non-current assets				
(a) Fixed assets	2928.16	3029.32	5022.34	5101.89
(b) Good will on Consolidation*	-	-	-	-
(c) Non Current Investments	5792.04	5792.04	3000.00	3000.00
(d) Deferred Tax Assets (Net)	71.23	71.23	71.23	71.23
(e) Long Term Loans and Advances	-	-	-	-
(f) Other Non-Current Assets	-	-	-	-
Sub-Total - Non-Current Assets	8791.43	8892.59	8093.57	8173.12
(2) Current Assets				
(a) Current investments	175.75	175.75	175.75	175.75
(b) Inventories	-	-	-	-
(c) Trade Receivables	672.69	813.02	672.69	813.02
(d) Cash and Cash Equivalents	24.41	37.21	59.64	66.49
(e) Short-Term Loans and Advances	3844.68	4363.27	3768.02	4288.20
(f) Other Current Assets	10.12	10.12	10.12	10.12
Sub-Total - Current Assets	4727.65	5399.38	4686.23	5353.58
TOTAL-ASSETS	13519.08	14291.97	12779.80	13526.70

* Applicable in the case of consolidated statement of assets and liabilities

For and on behalf of Board of Directors

Place: Mumbai
Dated: 15th November, 2013

Ketan Sheth
Chairman & Managing Director

PART II							
SELECT INFORMATION FOR THE 2nd QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013							
Sr. No.	Particulars	STANDALONE & CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of shares	8,09,23,647	5,79,90,497	4,50,50,846	8,09,23,647	4,50,50,846	5,08,82,359
	Percentage of Shareholding	52.18	37.39	29.05	52.18	29.05	32.8
2	Promoters & Promoters Group Shareholding						
a	Pledged /Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b	NonEncumbered						
	Number of Shares	6,68,08,293	6,68,08,293	5,97,21,644	6,68,08,293	5,97,21,644	6,47,14,731
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	43.07	43.07	38.50	43.07	38.50	41.72

	Particulars	Quarterly (30/09/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	1

Notes:-

- 1) The above unaudited Financial results for the Quarter and half year ended 30th September, 2013 have been reviewed by the Audit Committee and Approved by the Board of Directors at their meeting held on 15th November, 2013.
- 2) The Statutory Auditors of the Company have carried out the Limited review of the above results.
- 3) Figures for the previous period have been regrouped/ rearranged where ever considered necessary.
- 4) The results can be viewed on the Company's website: www.commextechnology.com or BSE website: www.bseindia.com
- 5) *The funds borrowed against shares pledged has been duly repaid with interest and the revocation of the pledged shares is under process with effect from 13th June 2012

For Commex Technology Limited

Place : Mumbai
Dated: 15th November 2013

Ketan Sheth
Chairman & Managing Director